

**THE STORY OF A
GREAT
SRI LANKAN COMPANY**

LAUGFS GAS PLC INTERIM REPORT FOR THE QUATER ENDED 30 SEPTEMBER 2013

CONSOLIDATED INCOME STATEMENT

For the quarter ended 30 September 2013

	Quarter ended 30 September			Six Months ended 30 September			Year ended 31 March
	Unaudited		Change %	Unaudited		Change %	Audited
	2013 Rs.	2012 Rs.		2013 Rs.	2012 Rs.		2013 Rs.
Revenue	3,028,828,062	2,588,670,661	17%	5,774,265,774	5,108,783,315	13%	10,563,163,026
Cost of Sales	(2,055,594,783)	(2,009,837,826)	2%	(4,275,030,364)	(4,293,411,290)	-0.4%	(8,836,190,513)
Gross Profit	973,233,279	578,832,835	68%	1,499,235,410	815,372,025	84%	1,726,972,513
Other Operating Income	65,926,975	53,619,899	23%	138,992,765	110,104,888	26%	226,472,115
Selling and Distribution Costs	(108,557,062)	(76,524,877)	42%	(227,590,771)	(149,822,305)	52%	(326,053,129)
Administrative Expenses	(176,636,012)	(142,406,206)	24%	(341,333,818)	(287,602,010)	19%	(581,081,801)
Foreign Currency Exchange Gain/(Loss)	(6,663,986)	59,826,862	-111%	(27,346,358)	348,339	-7951%	87,629,947
Operating Profit	747,303,195	473,348,513	58%	1,041,957,228	488,400,937	113%	1,133,939,645
Finance Cost	(1,080,768)	(1,210,192)	-11%	(2,301,161)	(1,443,837)	59%	(5,053,018)
Fair Value Gain on Investment Properties	-	-	-	-	-	-	35,472,500
Finance Income	12,973,555	36,250,925	-64%	42,395,723	85,579,977	-50%	154,826,089
Profit Before Tax	759,195,981	508,389,246	49%	1,082,051,790	572,537,077	89%	1,319,185,215
Income Tax Expense	(139,315,536)	(95,739,255)	46%	(191,842,450)	(122,242,736)	57%	(258,364,508)
Profit for the Period	619,880,445	412,649,992	50%	890,209,340	450,294,341	98%	1,060,820,707
Attributable to:							
Equity Holders of the Parent	619,880,445	412,649,992	50%	890,209,340	450,294,341	98%	1,060,820,707
Non-Controlling Interests	-	-	-	-	-	-	-
	619,880,445	412,649,992	50%	890,209,340	450,294,341	98%	1,060,820,707
Earnings Per Share :							
Basic/Diluted attributable to Ordinary Equity Holders of the Parent	1.60	1.07	50%	2.30	1.16	98%	2.74

Note : Change % column represents the percentage change in current period's results compared to previous period

The above figures are subject to audit.

Figures in brackets indicates deductions.

The accounting policies and notes on pages 13 to 23 form an integral part of these financial statements.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the quarter ended 30 September 2013

	Quarter ended 30 September			Six Months ended 30 September			Year ended 31
	Unaudited		Change %	Unaudited		Change %	Audited
	2013 Rs.	2012 Rs.		2013 Rs.	2012 Rs.		2013 Rs.
Profit for the Period	619,880,445	412,649,992	50%	890,209,340	450,294,341	98%	1,060,820,707
Other Comprehensive Income							
Gain/(Loss) on Available for Sale Financial Assets	(19,246,397)	40,231,161	-148%	(18,912,128)	21,095,117	-190%	(28,461,033)
Income Tax Effect	-	-	-	-	-	-	-
Other Comprehensive Income for the Period Net of Tax	<u>(19,246,397)</u>	<u>40,231,161</u>	<u>-148%</u>	<u>(18,912,128)</u>	<u>21,095,117</u>	<u>-190%</u>	<u>(28,461,033)</u>
Total Comprehensive Income for the Period Net of Tax	<u>600,634,048</u>	<u>452,881,153</u>	<u>33%</u>	<u>871,297,212</u>	<u>471,389,458</u>	<u>85%</u>	<u>1,032,359,674</u>
Attributable to:							
Equity Holders of the Parent	600,634,048	452,881,153	33%	871,297,212	471,389,458	85%	1,032,359,674
Non-Controlling Interests	-	-	-	-	-	-	-
	<u>600,634,048</u>	<u>452,881,153</u>	<u>33%</u>	<u>871,297,212</u>	<u>471,389,458</u>	<u>85%</u>	<u>1,032,359,674</u>

The accounting policies and notes on pages 13 to 23 form an integral part of these financial statements.

Laugfs Gas PLC

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2013

	Unaudited As at 30.09.2013 Rs.	Unaudited As at 30.09.2012 Rs.	Audited As at 31.03.2013 Rs.
ASSETS			
Non-Current Assets			
Property, Plant & Equipment	7,190,877,462	5,940,939,811	6,511,466,386
Investment Properties	644,662,501	609,613,750	644,900,000
Intangible Assets	63,262,968	53,203,385	63,203,385
Prepayments	89,890,296	400,000	91,955,456
Other Non-Current Financial Assets	97,804,800	165,550,156	116,128,966
	<u>8,086,498,027</u>	<u>6,769,707,102</u>	<u>7,427,654,193</u>
Current Assets			
Inventories	496,005,414	438,101,082	388,989,528
Trade and Other Receivables	1,934,939,881	1,377,146,056	1,141,899,092
Prepayments	130,100,144	30,878,278	30,781,565
Rate Regulatory Assets	164,962,178	-	106,665,311
Other Current Financial Assets	3,076,850	7,008,610	4,236,100
Cash and Short-Term Deposits	934,114,423	1,130,349,808	1,509,406,947
	<u>3,663,198,890</u>	<u>2,983,483,835</u>	<u>3,181,978,543</u>
Total Assets	<u>11,749,696,917</u>	<u>9,753,190,937</u>	<u>10,609,632,736</u>
EQUITY AND LIABILITIES			
Capital and Reserves			
Stated Capital	3,285,000,260	3,285,000,260	3,285,000,260
Reserves	(340,121,217)	(271,652,939)	(321,209,089)
Retained Earnings	3,835,853,579	2,911,081,071	3,524,190,615
Equity attributable to Equity Holders of the Parent	<u>6,780,732,622</u>	<u>5,924,428,392</u>	<u>6,487,981,786</u>
Non-Controlling Interests	-	-	-
Total Equity	<u>6,780,732,622</u>	<u>5,924,428,392</u>	<u>6,487,981,786</u>
Non-Current Liabilities			
Deferred Tax Liability	530,690,279	462,808,797	492,335,839
Deferred Income	406,901,247	373,972,304	410,070,483
Retirement Employee Benefit Liability	35,969,360	41,658,385	32,436,193
Refundable Deposits	1,129,122,238	1,068,232,414	1,075,968,030
	<u>2,102,683,124</u>	<u>1,946,671,900</u>	<u>2,010,810,545</u>
Current Liabilities			
Trade and Other Payables	2,600,407,101	1,733,995,335	1,912,606,673
Refundable Deposits	125,458,026	118,692,490	119,552,003
Income Tax Payable	121,773,375	5,621,308	33,426,215
Interest Bearing Loans and Borrowings	18,642,669	23,781,513	45,255,514
	<u>2,866,281,171</u>	<u>1,882,090,645</u>	<u>2,110,840,405</u>
Total Equity and Liabilities	<u>11,749,696,917</u>	<u>9,753,190,937</u>	<u>10,609,632,736</u>
Net Assets Per Share (Rs.)	17.52	15.31	16.76

Note: The above figures are subject to audit.

I certify that these financial statements are in compliance with the requirements of the Companies Act No :07 of 2007.

(Sgd).

Chamath Indrapala
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these financial statements. Signed for and on behalf of the Board by:

(Sgd).

W.K.H.Wegapitiya
Director

06 November 2013
Colombo

(Sgd).

U.K.Thilak De Silva
Director

The accounting policies and notes on pages 13 to 23 form an integral part of these financial statements.

Laugfs Gas PLC

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the quarter ended 30 September 2013

	Stated Capital Rs.	Retained Earnings Rs.	Available for Sale Reserve Rs.	Total Rs.
Balance as at 01 April 2013	3,285,000,260	3,524,190,615	(321,209,089)	6,487,981,786
Profit for the six months	-	890,209,340	-	890,209,340
Other Comprehensive Income	-	-	(18,912,128)	(18,912,128)
Total Comprehensive Income	-	890,209,340	(18,912,128)	871,297,212
Deferred Tax Liability Reversal during the Period	-	1,953,753	-	1,953,753
Dividend Paid (Final 2012/2013)	-	(580,500,129)	-	(580,500,129)
Balance as at 30 September 2013	<u>3,285,000,260</u>	<u>3,835,853,579</u>	<u>(340,121,217)</u>	<u>6,780,732,622</u>
Balance as at 01 April 2012	3,285,000,260	3,038,703,667	(292,748,056)	6,030,955,871
Profit for the six months	-	450,294,341	-	450,294,341
Other Comprehensive Income	-	-	21,095,117	21,095,117
Total Comprehensive Income	-	450,294,341	21,095,117	471,389,458
Deferred Tax Liability Reversal during the Period	-	2,583,193	-	2,583,193
Dividend Paid (Final 2011/2012)	-	(580,500,129)	-	(580,500,129)
Balance as at 30 September 2012	<u>3,285,000,260</u>	<u>2,911,081,071</u>	<u>(271,652,939)</u>	<u>5,924,428,392</u>

Note : The above figures are subject to audit.
Figures in brackets indicates deductions.

The accounting policies and notes on pages 13 to 23 form an integral part of these financial statements.

Laugfs Gas PLC

CONSOLIDATED STATEMENT OF CASH FLOWS

For the six months ended 30 September 2013

	Unaudited 2013 Rs.	Unaudited 2012 Rs.
Cash Flows Generated from/(Used in) Operating Activities		
Cash Flows from Operating Activities		
Profit Before Tax	1,082,051,790	572,537,077
Non-Cash Adjustment to Reconcile Profit before Tax to Net Cash Flows:		
Amortization of Intangible Assets	6,927	8,305
Decrease /(Increase) in Fair Value of Quoted Equity Securities	571,287	(2,046,450)
Depreciation of Property, Plant & Equipment	171,759,581	146,440,174
Finance Costs	2,301,161	1,440,136
Finance Income	(42,395,723)	(85,579,977)
Other Operating Income	(1,468,435)	(256,714)
Provision for Employee Benefit Liability	3,789,393	8,111,311
(Profit)/Loss on Disposal of Property, Plant & Equipment	(76,616)	(1,516,099)
Unrealized (Gain)/Loss on Foreign Exchange	31,310,697	50,631,026
Operating Profit Before Working Capital Changes	1,247,850,062	689,768,788
Working Capital Adjustments:		
(Increase)/Decrease in Inventories	(107,015,886)	182,008,277
(Increase)/Decrease in Trade and Other Receivables and Prepayments	(892,359,182)	(469,080,402)
(Increase)/Decrease in Rate Regulated Assets	(58,296,867)	196,023,612
Increase/(Decrease) in Trade and Other Payables	656,489,730	(566,299,641)
Increase/(Decrease) in Deferred Income	(3,169,236)	28,200,079
Cash Generated from Operations	843,498,620	60,620,712
Employee Benefit Liability Costs Paid	(256,226)	(909,163)
Finance Costs Paid	(2,301,161)	(1,440,136)
Income Tax Paid	(63,185,030)	(28,966,304)
Refundable Deposits Received	191,597,055	116,852,306
Refund/Transfers of Deposits	(132,536,824)	(136,077,451)
Net Cash Flows Generated from Operating Activities	836,816,435	10,079,964
Cash Flows from / (Used in) Investing Activities		
Acquisition of Intangible Assets	(66,500)	-
Acquisition of Property, Plant & Equipment	(849,335,175)	(557,918,208)
Dividends Received	1,468,435	256,714
Proceeds from Disposal of Property, Plant & Equipment	541,532	2,235,999
Net Cash Flows from/(Used in) Investing Activities	(847,391,708)	(555,425,495)
Cash Flows from / (Used in) Financing Activities		
Dividend Paid	(580,500,129)	(580,500,132)
Finance Income	42,395,723	85,579,977
Repayment of Interest Bearing Loans and Borrowings	-	(387,308)
Net Cash Flows Used in Financing Activities	(538,104,406)	(495,307,463)
Net Increase in Cash and Cash Equivalent	(548,679,679)	(1,040,652,994)
Cash and Cash Equivalent at the Beginning of the Period	1,464,151,433	2,147,226,307
Cash and Cash Equivalent at the End of the Period	915,471,754	1,106,573,312

Note : The above figures are subject to audit.
Figures in brackets indicates deductions.

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COMPANY INCOME STATEMENT

For the quarter ended 30 September 2013

	Quarter ended 30 September			Six Months ended 30 September			Year ended 31
	Unaudited		Change %	Unaudited		Change %	Audited
	2013 Rs.	2012 Rs.		2013 Rs.	2012 Rs.		2013 Rs.
Revenue	2,781,606,469	2,372,158,473	17%	5,314,625,888	4,687,634,791	13%	9,705,179,946
Cost of Sales	(1,999,285,356)	(1,955,048,549)	2%	(4,165,073,686)	(4,189,688,113)	-1%	(8,622,049,304)
Gross Profit	782,321,113	417,109,924	88%	1,149,552,203	497,946,678	131%	1,083,130,642
Other Operating Income	65,056,341	188,054,020	-65%	135,853,367	244,461,241	-44%	717,075,712
Selling and Distribution Costs	(106,351,543)	(73,679,203)	44%	(224,329,479)	(144,397,897)	55%	(310,878,771)
Administrative Expenses	(94,740,510)	(70,021,799)	35%	(181,482,405)	(145,031,028)	25%	(295,263,664)
Foreign Currency Exchange Gain/(Loss)	(6,663,986)	59,826,862	-111%	(27,346,358)	348,339	-7951%	87,629,947
Operating Profit	639,621,415	521,289,805	23%	852,247,327	453,327,333	88%	1,281,693,866
Finance Cost	(1,074,697)	(1,207,188)	-11%	(2,291,051)	(1,410,370)	62%	(4,997,578)
Fair Value Gain on Investment Properties	-	-	-	-	-	-	35,472,500
Finance Income	3,437,023	21,826,431	-84%	22,382,785	57,367,258	-61%	91,671,083
Profit Before Tax	641,983,740	541,909,048	18%	872,339,060	509,284,221	71%	1,403,839,872
Income Tax Expense	(137,488,932)	(78,039,909)	76%	(187,815,071)	(102,106,067)	84%	(190,959,928)
Profit for the Period	<u>504,494,808</u>	<u>463,869,139</u>	9%	<u>684,523,989</u>	<u>407,178,154</u>	68%	<u>1,212,879,944</u>
Attributable to:							
Equity Holders of the Parent	504,494,808	463,869,139	9%	684,523,989	407,178,154	68%	1,212,879,944
Non-Controlling Interests	-	-	-	-	-	-	-
	<u>504,494,808</u>	<u>463,869,139</u>	9%	<u>684,523,989</u>	<u>407,178,154</u>	68%	<u>1,212,879,944</u>

Note : Change % column represents the percentage change in current period's results compared to previous period

The above figures are subject to audit.

Figures in brackets indicates deductions.

The accounting policies and notes on pages 13 to 23 form an integral part of these financial statements.

COMPANY STATEMENT OF COMPREHENSIVE INCOME

For the quarter ended 30 September 2013

	Quarter ended 30 September			Six Months ended 30 September			Year ended 31 March
	Unaudited		Change %	Unaudited		Change %	Audited
	2013 Rs.	2012 Rs.		2013 Rs.	2012 Rs.		2013 Rs.
Profit for the Period	504,494,808	463,869,139	9%	684,523,989	407,178,154	68%	1,212,879,944
Other Comprehensive Income							
Gain/(Loss) on Available for Sale Financial Assets	(19,246,397)	40,231,161	-148%	(18,912,128)	21,095,117	-190%	(28,461,033)
Income Tax Effect	-	-	-	-	-	-	-
Other Comprehensive Income for the Period Net of Tax	<u>(19,246,397)</u>	<u>40,231,161</u>	<u>-148%</u>	<u>(18,912,128)</u>	<u>21,095,117</u>	<u>-190%</u>	<u>(28,461,033)</u>
Total Comprehensive Income for the Period Net of Tax	<u>485,248,411</u>	<u>504,100,301</u>	<u>-4%</u>	<u>665,611,861</u>	<u>428,273,271</u>	<u>55%</u>	<u>1,184,418,911</u>
Attributable to:							
Equity Holders of the Parent	485,248,411	504,100,301	-4%	665,611,861	428,273,271	55%	1,184,418,911
	<u>485,248,411</u>	<u>504,100,301</u>	<u>-4%</u>	<u>665,611,861</u>	<u>428,273,271</u>	<u>55%</u>	<u>1,184,418,911</u>

The accounting policies and notes on pages 13 to 23 form an integral part of these financial statements.

Laugfs Gas PLC

COMPANY STATEMENT OF FINANCIAL POSITION

As at 30 September 2013

	Unaudited As at 30.09.2013 Rs.	Unaudited As at 30.09.2012 Rs.	Audited As at 31.03.2013 Rs.
ASSETS			
Non-Current Assets			
Property, Plant & Equipment	4,494,571,444	4,194,699,174	4,381,634,720
Investment Properties	644,662,501	609,613,750	644,900,000
Intangible Assets	10,059,583	-	10,000,000
Investments in Subsidiaries	1,281,301,914	1,281,301,914	1,281,301,914
Other Non-Current Financial Assets	97,804,800	165,550,156	116,128,966
	<u>6,528,400,242</u>	<u>6,251,164,994</u>	<u>6,433,965,600</u>
Current Assets			
Inventories	471,569,333	412,216,301	356,332,823
Trade and Other Receivables	2,994,588,836	1,513,635,398	1,835,902,057
Prepayments	130,018,263	30,878,278	30,781,565
Rate Regulatory Assets	164,962,178	-	106,665,311
Income Tax Recoverable	-	1,134,571	-
Other Current Financial Assets	3,076,850	7,008,610	4,236,100
Cash and Short-Term Deposits	545,625,348	723,346,909	1,163,509,041
	<u>4,309,840,809</u>	<u>2,688,220,067</u>	<u>3,497,426,898</u>
Total Assets	<u>10,838,241,049</u>	<u>8,939,385,061</u>	<u>9,931,392,498</u>
EQUITY AND LIABILITIES			
Capital and Reserves			
Stated Capital	3,285,000,260	3,285,000,260	3,285,000,260
Reserves	(340,121,217)	(271,652,939)	(321,209,089)
Retained Earnings	3,076,546,746	2,162,284,151	2,970,569,133
Equity attributable to Equity Holders of the Parent	<u>6,021,425,789</u>	<u>5,175,631,472</u>	<u>5,934,360,304</u>
Total Equity	<u>6,021,425,789</u>	<u>5,175,631,472</u>	<u>5,934,360,304</u>
Non-Current Liabilities			
Deferred Tax Liability	530,690,279	462,808,797	492,335,839
Deferred Income	406,901,247	373,972,304	410,070,483
Retirer Employee Benefit Liability	29,053,288	33,612,646	26,420,121
Refundable Deposits	1,129,122,238	1,068,232,414	1,075,968,030
	<u>2,095,767,051</u>	<u>1,938,626,161</u>	<u>2,004,794,473</u>
Current Liabilities			
Trade and Other Payables	2,476,608,159	1,699,877,856	1,827,194,722
Refundable Deposits	125,458,026	118,692,490	119,552,003
Income Tax Payable	118,111,401	-	22,241,130
Interest Bearing Loans and Borrowings	870,622	6,557,082	23,249,867
	<u>2,721,048,209</u>	<u>1,825,127,428</u>	<u>1,992,237,721</u>
Total Equity and Liabilities	<u>10,838,241,049</u>	<u>8,939,385,061</u>	<u>9,931,392,498</u>
Net Assets Per Share (Rs.)	15.56	13.37	15.33

Note: The above figures are subject to audit.

I certify that these financial statements are in compliance with the requirements of the Companies Act No :07 of 2007.

(Sgd).

Chamath Indrapala
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these financial statements. Signed for and on behalf of the Board by:

(Sgd).

W.K.H.Wegapitiya
Director

(Sgd).

U.K.Thilak De Silva
Director

06 November 2013

Colombo

The accounting policies and notes on pages 13 to 23 form an integral part of these financial statements.

Laugfs Gas PLC

COMPANY STATEMENT OF CHANGES IN EQUITY

For the quarter ended 30 September 2013

	Stated Capital Rs.	Retained Earnings Rs.	Available for Sale Reserve Rs.	Total Rs.
Balance as at 01 April 2013	3,285,000,260	2,970,569,133	(321,209,089)	5,934,360,304
Profit for the six months	-	684,523,989	-	684,523,989
Other Comprehensive Income	-	-	(18,912,128)	(18,912,128)
Total Comprehensive Income	-	684,523,989	(18,912,128)	665,611,861
Deferred Tax Liability Reversal during the Period	-	1,953,753	-	1,953,753
Dividend Paid (Final 2012/2013)	-	(580,500,129)	-	(580,500,129)
Balance as at 30 September 2013	<u>3,285,000,260</u>	<u>3,076,546,746</u>	<u>(340,121,217)</u>	<u>6,021,425,789</u>
Balance as at 01 April 2012	3,285,000,260	2,333,022,933	(292,748,056)	5,325,275,137
Profit for the six months	-	407,178,154	-	407,178,154
Other Comprehensive Income	-	-	21,095,117	21,095,117
Total Comprehensive Income	-	407,178,154	21,095,117	428,273,271
Deferred Tax Liability Reversal during the Period	-	2,583,193	-	2,583,193
Dividend Paid (Final 2011/2012)	-	(580,500,129)	-	(580,500,129)
Balance as at 30 September 2012	<u>3,285,000,260</u>	<u>2,162,284,151</u>	<u>(271,652,939)</u>	<u>5,175,631,472</u>

Note : The above figures are subject to audit.

Figures in brackets indicates deductions.

The accounting policies and notes on pages 13 to 23 form an integral part of these financial statements.

Laugfs Gas PLC

COMPANY STATEMENT OF CASH FLOWS

For the six months ended 30 September 2013

	Unaudited	Unaudited
	2013	2012
	Rs.	Rs.
Cash Flows Generated from/(Used in) Operating Activities		
Cash Flows from Operating Activities		
Profit Before Tax	872,339,060	509,284,221
Non-Cash Adjustment to Reconcile Profit before Tax to Net Cash Flows:		
Amortization of Intangible Assets	6,927	8,305
Decrease /(Increase) in Fair Value of Quoted Equity Securities	571,287	(2,046,450)
Depreciation of Property, Plant & Equipment	120,639,615	103,643,379
Finance Costs	1,074,697	1,207,188
Finance Income	(3,437,023)	(21,826,431)
Dividend Income	(1,468,435)	(135,256,711)
Provision for Employee Benefit Liability	2,889,393	6,000,000
(Profit)/Loss on Disposal of Property, Plant & Equipment	1,260	(1,762,751)
Unrealized (Gain)/Loss on Foreign Exchange	31,310,697	50,631,026
Operating Profit Before Working Capital Changes	1,023,927,478	509,881,775
Working Capital Adjustments:		
(Increase)/ Decrease in Inventories	(115,236,510)	186,037,076
(Increase)/Decrease in Trade and Other Receivables and Prepayments	(1,257,923,477)	(650,335,926)
(Increase)/ Decrease in Rate Regulatory Assets	(58,296,867)	196,023,612
Increase/ (Decrease) in Trade and Other Payables	618,102,740	(532,637,250)
Increase/ (Decrease) in Deferred Income	(3,169,236)	28,200,079
Cash Generated from Operations	207,404,128	(262,830,633)
Employee Benefit Liability Costs Paid	(256,226)	(751,588)
Finance Costs Paid	(1,074,697)	(1,207,188)
Income Tax Paid	(51,636,616)	(11,405,228)
Refund/Transfers of Refundable Deposits	(132,536,824)	(136,077,451)
Refundable Deposits Received	191,597,055	116,852,306
Net Cash Flows Generated from Operating Activities	213,496,820	(295,419,781)
Cash Flows from / (Used in) Investing Activities		
Acquisition of Intangible Assets	(66,500)	-
Acquisition of Property, Plant and Equipment	(233,342,296)	(313,904,927)
Dividends Received	1,468,435	135,256,711
Proceeds from Disposal of Property, Plant & Equipment	2,200	1,899,000
Net Cash Flows from/(Used in) Investing Activities	(231,938,161)	(176,749,217)
Cash Flows from / (Used in) Financing Activities		
Dividend Paid	(580,500,129)	(580,500,129)
Finance Income	3,437,023	21,826,431
Repayment of Interest Bearing Loans and Borrowings	-	(387,308)
Net Cash Flows Used in Financing Activities	(577,063,106)	(559,061,006)
Net Increase in Cash and Cash Equivalent	(595,504,448)	(1,031,230,004)
Cash and Cash Equivalent at the Beginning of the Period	1,140,259,174	1,748,024,850
Cash and Cash Equivalent at the End of the Period	544,754,726	716,794,845

Note : The above figures are subject to audit.

Figures in brackets indicates deductions.

The accounting policies and notes on pages 13 to 23 form an integral part of these financial statements.

Operating Segments	Trading of Liquefied Petroleum													
	Gas		Other Services		Leisure & Hospitality		Property Development		Energy		Eliminations/Adjustments		Group	
	2013 Rs.	2012 Rs.	2013 Rs.	2012 Rs.	2013 Rs.	2012 Rs.	2013 Rs.	2012 Rs.	2013 Rs.	2012 Rs.	2013 Rs.	2012 Rs.	2013 Rs.	2012 Rs.
Revenue														
External Customers	2,781,606,469	2,372,158,473	247,221,593	216,512,188	-	-	-	-	-	-	-	-	3,028,828,062	2,588,670,661
Inter-Segment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	2,781,606,469	2,372,158,473	247,221,593	216,512,188	-	-	-	-	-	-	-	-	3,028,828,062	2,588,670,661
Results														
Operating Profit	639,621,415	521,289,805	109,162,092	87,786,036	(1,221,545)	(472,679)	(197,061)	(243,458)	(61,704)	(11,193)	-	(134,999,997)	747,303,195	473,348,513
Finance Costs	(1,074,697)	(1,207,188)	(1,014)	(923)	(5,057)	-	-	(2,081)	-	-	-	-	(1,080,768)	(1,210,192)
Finance Income	3,437,023	21,826,431	9,426,605	14,235,082	69,297	63,011	-	-	40,630	126,401	-	-	12,973,555	36,250,925
Profit/(Loss) Before Tax	641,983,740	541,909,048	118,587,684	102,020,195	(1,157,305)	(409,668)	(197,061)	(245,539)	(21,074)	115,208	-	(134,999,997)	759,195,981	508,389,246
Income Tax Expense	(137,488,932)	(78,039,909)	(1,826,604)	(2,786,787)	-	87,441	-	-	-	-	-	(15,000,000)	(139,315,536)	(95,739,255)
Profit for the Quarter	504,494,808	463,869,139	116,761,080	99,233,408	(1,157,305)	(322,227)	(197,061)	(245,539)	(21,074)	115,208	-	(149,999,997)	619,880,445	412,649,992
Net Gain/(Loss) on Available for Sale Financial Assets	(19,246,397)	40,231,161	(37,182)	(39,586)	-	-	-	-	-	-	37,182	39,586	(19,246,397)	40,231,161
Total Comprehensive Income for the Quarter Net of Tax	485,248,411	504,100,301	116,723,898	99,193,821	(1,157,305)	(322,227)	(197,061)	(245,539)	(21,074)	115,208	37,182	(149,960,410)	600,634,048	452,881,153
Assets & Liabilities														
Non-Current Assets														
Total Non-Current Assets	6,528,400,242	6,251,164,994	381,332,006	459,583,870	1,860,206,655	825,120,481	579,613,619	552,806,182	60,168,863	4,420,247	(1,323,223,360)	(1,323,388,674)	8,086,498,027	6,769,707,102
Current Assets														
Total Current Assets	4,309,840,809	2,688,220,067	612,891,327	531,836,110	506,171,806	222,828,826	4,360,880	568,241	29,978,530	5,517,920	(1,800,044,462)	(465,487,330)	3,663,198,890	2,983,483,835
Total Assets													11,749,696,917	9,753,190,937
Non-Current Liabilities														
Total Non-Current Liabilities	2,095,767,051	1,938,626,161	6,714,804	7,892,380	201,268	153,359	-	-	-	-	-	-	2,102,683,124	1,946,671,900
Current Liabilities														
Total Current Liabilities	2,721,048,209	1,825,127,428	36,186,864	49,997,927	1,749,275,722	424,572,269	79,332,798	47,880,352	80,482,040	-	(1,800,044,462)	(465,487,330)	2,866,281,171	1,882,090,645
Total Liabilities													4,968,964,295	3,828,762,545

The above figures are subject to audit.
Figures in brackets indicates deductions.

Operating Segments	Trading of Liquefied Petroleum												Group	
	Gas		Other Services		Leisure & Hospitality		Property Development		Energy		Eliminations/Adjustments		2013 Rs.	2012 Rs.
	2013 Rs.	2012 Rs.	2013 Rs.	2012 Rs.	2013 Rs.	2012 Rs.	2013 Rs.	2012 Rs.	2013 Rs.	2012 Rs.				
Revenue														
External Customers	5,314,625,888	4,687,634,791	459,639,886	421,148,524	-	-	-	-	-	-	-	-	5,774,265,774	5,108,783,315
Inter-Segment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	5,314,625,888	4,687,634,791	459,639,886	421,148,524	-	-	-	-	-	-	-	-	5,774,265,774	5,108,783,315
Results														
Operating Profit	852,247,327	453,327,333	192,900,553	174,868,966	(2,706,596)	(4,281,988)	(385,902)	(501,934)	(98,154)	(11,443)	-	(134,999,997)	1,041,957,228	488,400,937
Finance Costs	(2,291,051)	(1,410,370)	(1,920)	(9,187)	(8,189)	(20,579)	-	(3,701)	-	-	-	-	(2,301,161)	(1,443,837)
Finance Income	22,382,785	57,367,258	19,820,041	27,759,834	128,980	204,215	-	-	63,918	248,671	-	-	42,395,723	85,579,977
Profit/(Loss) Before Tax	872,339,060	509,284,221	212,718,673	202,619,613	(2,585,805)	(4,098,353)	(385,902)	(505,635)	(34,236)	237,228	-	(134,999,997)	1,082,051,790	572,537,077
Income Tax Expense	(187,815,071)	(102,106,067)	(4,027,379)	(5,224,110)	-	87,441	-	-	-	-	-	(15,000,000)	(191,842,450)	(122,242,736)
Profit for the Period	684,523,989	407,178,154	208,691,294	197,395,503	(2,585,805)	(4,010,912)	(385,902)	(505,635)	(34,236)	237,228	-	(149,999,997)	890,209,340	450,294,341
Net Gain/(Loss) on Available for Sale Financial Assets	(18,912,128)	21,095,117	(78,906)	(88,661)	-	-	-	-	-	-	78,906	88,661	(18,912,128)	21,095,117
Total Comprehensive Income for the Period Net of Tax	665,611,861	428,273,271	208,612,388	197,306,842	(2,585,805)	(4,010,912)	(385,902)	(505,635)	(34,236)	237,228	78,906	(149,911,336)	871,297,212	471,389,458
Assets & Liabilities														
Non-Current Assets														
Total Non-Current Assets	6,528,400,242	6,251,164,994	381,332,006	459,583,870	1,860,206,655	825,120,481	579,613,619	552,806,182	60,168,863	4,420,247	(1,323,223,360)	(1,323,388,674)	8,086,498,027	6,769,707,102
Current Assets														
Total Current Assets	4,309,840,809	2,688,220,067	612,891,327	531,836,110	506,171,806	222,828,826	4,360,880	568,241	29,978,530	5,517,920	(1,800,044,462)	(465,487,330)	3,663,198,890	2,983,483,835
Total Assets													11,749,696,917	9,753,190,937
Non-Current Liabilities														
Total Non-Current Liabilities	2,095,767,051	1,938,626,161	6,714,804	7,892,380	201,268	153,359	-	-	-	-	-	-	2,102,683,124	1,946,671,900
Current Liabilities														
Total Current Liabilities	2,721,048,209	1,825,127,428	36,186,864	49,997,927	1,749,275,722	424,572,269	79,332,798	47,880,352	80,482,040	-	(1,800,044,462)	(465,487,330)	2,866,281,171	1,882,090,645
Total Liabilities													4,968,964,295	3,828,762,545

The above figures are subject to audit.
Figures in brackets indicates deductions.

1 Corporate Information

Laugfs Gas PLC is a public limited liability company incorporated and domiciled in Sri Lanka and ordinary voting and non voting shares of the Company were listed on Colombo Stock Exchange.

The interim financial statements of the group and company for the Quarter ended 30 September 2013 were authorised for issue by the board of directors on 06 November 2013

2 Basis of Preparation

The Interim financial statements of Laugfs Gas PLC have been prepared in accordance with Sri Lanka Accounting Standards comprising of SLFRS and LKAS (here after referred as "SLFRS") issued by the Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka) and accounting policies set out in the Annual Report for the year ended 31 March 2013.

These interim financial statements have been prepared in accordance with Sri Lanka Accounting Standard LKAS 34 - "Interim Financial Reporting". These interim financial statements should be read in conjunction with the Annual Report for the year ended 31 March 2013.

The interim financial statements have been prepared on a historical cost basis, except for investment properties, available - for sale financial assets and financial assets at fair value through profit or loss that have been measured at fair value.

3 Group Reconciliation of Total Comprehensive Income for the Quarter and Six Months ended 30 September 2012

Note	Quarter ended 30 September			Six months ended 30 September			
	SLAS	Remeasurements/ Reclassifications	SLFRS	SLAS	Remeasurements/ Reclassifications	SLFRS	
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
Revenue	H	2,609,903,951	(21,233,290)	2,588,670,661	5,150,028,695	(41,245,380)	5,108,783,315
Cost of Sales	A,H	(2,042,928,546)	33,090,720	(2,009,837,826)	(4,357,500,685)	64,089,395	(4,293,411,290)
Gross Profit		<u>566,975,405</u>	<u>11,857,430</u>	<u>578,832,835</u>	<u>792,528,010</u>	<u>22,844,015</u>	<u>815,372,025</u>
Other Operating Income	I	89,870,825	(36,250,925)	53,619,899	197,447,617	(87,342,729)	110,104,888
Selling and Distribution Expenses		(76,524,877)	-	(76,524,877)	(149,822,305)	-	(149,822,305)
Administrative Expenses	B,C	(142,406,206)	-	(142,406,206)	(289,364,761)	1,762,751	(287,602,010)
Foreign Currency Exchange Gain/(Loss)		59,826,862	-	59,826,862	348,339	-	348,339
Operating Profit		<u>497,742,009</u>	<u>(24,393,495)</u>	<u>473,348,513</u>	<u>551,136,900</u>	<u>(62,735,963)</u>	<u>488,400,937</u>
Finance Costs		(1,210,192)	-	(1,210,192)	(1,443,837)	-	(1,443,837)
Finance Income	I	-	36,250,925	36,250,925	-	85,579,977	85,579,977
Profit Before Tax		<u>496,531,817</u>	<u>11,857,430</u>	<u>508,389,246</u>	<u>549,693,063</u>	<u>22,844,014</u>	<u>572,537,077</u>
Income Tax Expense		(95,739,255)	-	(95,739,255)	(122,242,736)	-	(122,242,736)
Profit for the Period		<u>400,792,563</u>	<u>11,857,430</u>	<u>412,649,992</u>	<u>427,450,327</u>	<u>22,844,014</u>	<u>450,294,341</u>
Other Comprehensive Income							
Gain/(Loss) on Available for Sale Financial Assets	D	-	40,231,161	40,231,161	-	21,095,117	21,095,117
Income Tax Effect		-	-	-	-	-	-
Other Comprehensive Income for the Period Net of Tax		<u>-</u>	<u>40,231,161</u>	<u>40,231,161</u>	<u>-</u>	<u>21,095,117</u>	<u>21,095,117</u>
Total Comprehensive Income for the Period Net of Tax		<u><u>400,792,563</u></u>	<u><u>52,088,591</u></u>	<u><u>452,881,153</u></u>	<u><u>427,450,327</u></u>	<u><u>43,939,131</u></u>	<u><u>471,389,458</u></u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the quarter ended 30 September 2013

3.1 Group Reconciliation of Equity as at 30 September 2012

	Note	SLAS	Remeasurements/ Reclassifications	SLFRS
ASSETS				
Non-Current Assets				
Property, Plant and Equipment	A,B,C	6,570,472,893	(629,533,082)	5,940,939,811
Investment Properties	B	-	609,613,750	609,613,750
Intangible Assets	C	53,203,385	-	53,203,385
Prepayments		400,000	-	400,000
Other Non-Current Financial Assets	D	437,203,095	(271,652,939)	165,550,156
		<u>7,061,279,373</u>	<u>(291,572,271)</u>	<u>6,769,707,102</u>
Current Assets				
Inventories		438,101,082	-	438,101,082
Trade and Other Receivables	E	1,408,024,335	(30,878,278)	1,377,146,056
Prepayments	E	-	30,878,278	30,878,278
Other Current Financial Assets		7,008,610	-	7,008,610
Cash and Short-Term Deposits		1,130,349,808	-	1,130,349,808
		<u>2,983,483,835</u>	<u>-</u>	<u>2,983,483,835</u>
Total Assets		<u>10,044,763,208</u>	<u>(291,572,271)</u>	<u>9,753,190,937</u>
EQUITY AND LIABILITIES				
Equity				
Stated Capital		3,285,000,260	-	3,285,000,260
Reserves	B,D,J	1,032,075,796	(1,303,728,735)	(271,652,939)
Retained Earnings	A,B,C,D,J	1,937,266,859	973,814,213	2,911,081,071
Equity attributable to Equity Holders of the Parent		6,254,342,915	(329,914,522)	5,924,428,392
Non-Controlling Interests		-	-	-
Total Equity		<u>6,254,342,915</u>	<u>(329,914,522)</u>	<u>5,924,428,392</u>
Non-Current Liabilities				
Deferred Tax Liabilities	G	424,466,544	38,342,253	462,808,797
Deferred Income		373,972,304	-	373,972,304
Employee Benefit Liability		41,658,385	-	41,658,385
Refundable Deposits		1,068,232,414	-	1,068,232,414
		<u>1,908,329,647</u>	<u>38,342,253</u>	<u>1,946,671,900</u>
Current Liabilities				
Trade and Other Payables	F	115,572,242	1,618,423,093	1,733,995,335
Refundable Deposits		118,692,490	-	118,692,490
Income Tax Payable		5,621,308	-	5,621,308
Interest Bearing Loans and Borrowings	F	1,642,204,606	(1,618,423,093)	23,781,513
		<u>1,882,090,645</u>	<u>-</u>	<u>1,882,090,645</u>
Total Equity and Liabilities		<u>10,044,763,208</u>	<u>(291,572,271)</u>	<u>9,753,190,937</u>

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the quarter ended 30 September 2013

3.2 Company Reconciliation of Total Comprehensive Income for the Quarter and Six Months ended 30 September 2012

Note	Quarter ended 30 September			Six months ended 30 September		
	SLAS	Remeasurements/ Reclassifications	SLFRS	SLAS	Remeasurements/ Reclassifications	SLFRS
	Rs.	Rs.	Rs.			
Revenue	2,372,158,473	-	2,372,158,473	4,687,634,791	-	4,687,634,791
Cost of Sales	A (1,966,905,979)	11,857,430	(1,955,048,549)	(4,212,532,128)	22,844,015	(4,189,688,113)
Gross Profit	405,252,494	11,857,430	417,109,924	475,102,663	22,844,015	497,946,678
Other Operating Income	I 209,880,452	(21,826,431)	188,054,020	303,591,250	(59,130,009)	244,461,241
Selling and Distribution Expenses	(73,679,203)	-	(73,679,203)	(144,397,897)	-	(144,397,897)
Administrative Expenses	B,C (70,021,799)	-	(70,021,799)	(146,793,779)	1,762,751	(145,031,028)
Foreign Currency Exchange Gain /(Loss)	59,826,862	-	59,826,862	348,339	-	348,339
Operating Profit	531,258,806	(9,969,001)	521,289,805	487,850,576	(34,523,243)	453,327,333
Finance Costs	(1,207,188)	-	(1,207,188)	(1,410,370)	-	(1,410,370)
Finance Income	I -	21,826,431	21,826,431		57,367,258	57,367,258
Profit Before Tax	530,051,618	11,857,430	541,909,048	486,440,206	22,844,015	509,284,221
Income Tax Expense	(78,039,909)	-	(78,039,909)	(102,106,067)	-	(102,106,067)
Profit for the Period	452,011,709	11,857,430	463,869,139	384,334,139	22,844,015	407,178,154
Other Comprehensive Income						
Gain/(Loss) on Available for Sale Financial Assets	D -	40,231,161	40,231,161	-	21,095,117	21,095,117
Income Tax Effect	-	-	-	-	-	-
Other Comprehensive Income for the Period Net of Tax	-	40,231,161	40,231,161	-	21,095,117	21,095,117
Total Comprehensive Income for the Period Net of Tax	452,011,709	52,088,591	504,100,301	384,334,139	43,939,132	428,273,271

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the quarter ended 30 September 2013

3.3 Company Reconciliation of Equity as at 30 September 2012

	Note	SLAS	Remeasurements/ Reclassifications	SLFRS
ASSETS				
Non-Current Assets				
Property, Plant and Equipment	A,B,C	4,649,325,087	(454,625,913)	4,194,699,174
Investment Properties	B	-	609,613,750	609,613,750
Intangible Assets	C	-	-	-
Investments in Subsidiaries		1,281,301,914	-	1,281,301,914
Other Non-Current Financial Assets	D	437,203,095	(271,652,939)	165,550,156
		<u>6,367,830,096</u>	<u>(116,665,103)</u>	<u>6,251,164,994</u>
Current Assets				
Inventories		412,216,301	-	412,216,301
Trade and Other Receivables	E	1,544,513,676	(30,878,278)	1,513,635,398
Prepayments	E	-	30,878,278	30,878,278
Rate Regulatory Assets		-	-	-
Income Tax Recoverable		1,134,571	-	1,134,571
Other Current Financial Assets		7,008,610	-	7,008,610
Cash and Short-Term Deposits		723,346,909	-	723,346,909
		<u>2,688,220,067</u>	<u>-</u>	<u>2,688,220,067</u>
Total Assets		<u>9,056,050,163</u>	<u>(116,665,103)</u>	<u>8,939,385,061</u>
EQUITY AND LIABILITIES				
Equity				
Stated Capital		3,285,000,260	-	3,285,000,260
Reserves	B,D,J	691,113,211	(962,766,150)	(271,652,939)
Retained Earnings	A,B,C,D,J	1,354,525,356	807,758,795	2,162,284,151
Equity attributable to Equity Holders of the Parent		5,330,638,827	(155,007,356)	5,175,631,472
Non-Controlling Interests		-	-	-
Total Equity		<u>5,330,638,827</u>	<u>(155,007,356)</u>	<u>5,175,631,472</u>
Non-Current Liabilities				
Deferred Tax Liabilities	G	424,466,544	38,342,253	462,808,797
Deferred Income		373,972,304	-	373,972,304
Employee Benefit Liability		33,612,646	-	33,612,646
Refundable Deposits		1,068,232,414	-	1,068,232,414
		<u>1,900,283,908</u>	<u>38,342,253</u>	<u>1,938,626,161</u>
Current Liabilities				
Trade and Other Payables	F	81,454,763	1,618,423,093	1,699,877,856
Refundable Deposits		118,692,490	-	118,692,490
Interest Bearing Loans and Borrowings	F	1,624,980,175	(1,618,423,093)	6,557,082
		<u>1,825,127,428</u>	<u>-</u>	<u>1,825,127,428</u>
Total Equity and Liabilities		<u>9,056,050,163</u>	<u>(116,665,103)</u>	<u>8,939,385,061</u>

3.4 Notes to the Group/Company Reconciliation of Equity as at 30 June 2012 and Total Comprehensive Income as at 30 June 2012

A Useful life of Property, Plant & Equipment

The Group/Company has reassessed the useful life spans of its certain items of property, plant and equipment at the date of transition to SLFRS. Accordingly, such reassessments of life spans have resulted in decreases of Rs. 11,761,180/- and Rs.22,657,765 in depreciation for the quarter and six months ended 30 September 2012 respectively.

B Investment Properties

Certain items which had already been classified as property, plant and equipment under SLAS has now been reclassified as investment properties since those assets fall under the definition and meet the recognition criteria of an investment property. The net book value of such transferred assets amounts to Rs. 609,800,000/-. Further, since the date of transition to SLFRS, the Company has selected fair value model to measure the investment properties. Accordingly, Rs. 21,360,000/- have been recognized as fair value gains in financial year ended 31 March 2012. Depreciation amounting to Rs. 96,250/- and Rs.186,250/- have been recognized as an administrative expense in the income statement for the quarter and six months ended 30 September 2012 respectively.

C Intangible Assets

Computer software which had been previously recognized as office equipment has now been reclassified as intangible assets. Amortization amounting to Rs. 3,322/- and Rs 8,305/- have been recognized as an administrative expense in the income statement for the quarter and six months ended 30 September 2012 respectively.

D Available for Sale Financial Assets

Under SLAS, the Company measured its investments in quoted equity shares at cost. However, under SLFRS, the Company has designated such investments in shares as available-for-sale investments. SLFRS requires available-for-sale investments to be measured at fair value. At the date of 30 September 2012 to SLFRS, the fair value of these investments were Rs.165,550,156/- and their previous carrying amount were Rs. 437,203,095/-. The difference between the fair value of the investments and the carrying amounts in line with SLAS has been recognized as a separate component of equity; in the available-for-sale reserve. The respective decrease in the fair value of such investments in shares as at 30 September 2012 is Rs. 271,652,939/-.

E Prepayments

Prepayments which formed a part of trade and other receivables has now been reclassified separately.

F Letter of Credit

Letter of Credit which had been previously classified under interest bearing loans and borrowings has now been reclassified under trade and other payables.

G Deferred Tax

The deferred tax has been recomputed following the adjustments made in respect of reassessment of life spans of property, plant and equipment.

H Revenue

Laugfs Eco Sri (Pvt) Ltd., a Subsidiary, has recognized revenue excluding DMT fee collected and paid amounting to Rs. 21,208,646/- & Rs.41,220,737/- and cost of sales excluding the DMT fee remitted to the Department of Motor Traffic during the quarter and six months ended 30 September 2012 respectively in line with Sri Lanka Accounting Standards.

I Interest Income

Interest income which were previously recognized as other operating income have now been reclassified as finance income.

J Revaluation Reserve

Since the date of transition to SLFRS, the Group/Company property, plant and equipment are measured under the cost model. Therefore, the revaluation reserve as at 1 April 2011 has been transferred to retained earnings.

K Statement of Cash Flows

The transition from SLAS to SLFRS has not had a material impact on the statement of cash flows.

4 Share Information

4.1. Public share holdings

The percentage of ordinary voting and non voting shares held by the public as at 30 September 2013 were 13.99% (30 June 2013 -14.29%) and 65.30% ((30 June 2013- 65.30%) respectively.

4.2. Directors Share holdings

The number of shares held by the Board of directors are as follows

Ordinary Voting Shares

As at Name of Directors	30-09-2013	30-06-2013
Mr W K H Wegapitiya	1,099,848	133,543
Mr U K Thilak De Silva	77,897	20,000
Mr H A Ariyaratne	3,900	3,900
Mr C L De Alwis	1,000	1,000
Mr P M Kumarasinghe	4,800	4,800
Mr T K Bandaranayake	Nil	Nil

Ordinary Non Voting Shares

As at Name of Directors	30-09-2013	30-06-2013
Mr W K H Wegapitiya	Nil	Nil
Mr U K Thilak De Silva	Nil	Nil
Mr H A Ariyaratne	3,400	3,400
Mr C L De Alwis	500	500
Mr P M Kumarasinghe	Nil	Nil
Mr T K Bandaranayake	Nil	Nil

Laugfs Gas PLC

NOTES TO THE FINANCIAL STATEMENTS

4.3 Twenty Largest Shareholders of the company are as follows Ordinary Voting Shares

As at Name of Shareholder	30-09-2013		30-06-2013	
	No.of Shares	%	No.of Shares	%
1 Laugfs Holdings Limited	227,130,000	67.80	227,130,000	67.80
2 Employees Provident Fund	57,897,800	17.28	57,897,800	17.28
3 Mr N Radella	8,790,700	2.62	8,790,700	2.62
4 Mr N Radella & Mr R Radella	4,547,900	1.36	4,547,900	1.36
5 Mr D N Madugalle	2,956,800	0.88	2,956,800	0.88
6 Mrs P R A S C Rajapakshe	1,825,900	0.55	1,825,900	0.55
7 Mr W K H Wegapitiya	1,099,848	0.33	133,543	0.04
8 Laugfs Sunup Supermarket (Pvt) Ltd	1,000,000	0.30	1,000,000	0.30
9 Lanka Orix Leasing Company PLC	945,500	0.28	945,500	0.28
10 Gas Auto Lanka Limited	922,600	0.28	922,600	0.28
11 Mr R Dahanayake	806,900	0.24	806,900	0.24
12 People's Leasing Finance PLC/Carlines Holdings (Private) Limited	738,825	0.22	727,825	0.22
13 Mr H D M P Siriwardena	736,000	0.22	736,000	0.22
14 Pan Asia Banking Corporation PLC/Mr V P K A Palpita	685,073	0.20	678,573	0.20
15 Carlines Holdings (Private) Limited	668,162	0.20	668,162	0.20
16 AIA Insurance Lanka PLC A/C No.07	506,473	0.15	-	-
17 Mr M K De Vos & Mrs D J De Vos	445,000	0.13	-	-
18 J B Cocoshell (Pvt) Ltd	405,491	0.12	405,491	0.12
19 Mr G Y N Mahinkanda	379,832	0.11	221,917	0.07
20 Waldock Mackenzie Ltd/Hi-Line Trading (Pvt) Ltd	348,224	0.10	348,224	0.10

Laugfs Gas PLC

NOTES TO THE FINANCIAL STATEMENTS

4.3.1 Twenty Largest Shareholders of the company are as follows Ordinary Non Voting Shares

As at Name of Shareholder	30-09-2013		30-06-2013	
	No.of Shares	%	No.of Shares	%
1 Employees Provident Fund	18,041,300	34.69	18,041,300	34.69
2 Bank of Ceylon No. 1 Account	3,212,400	6.18	3,212,400	6.18
3 Phillip Securities Pte Ltd	2,296,704	4.42	2,232,900	4.29
4 Carlines Holdings (Private) Limited	1,060,063	2.04	1,060,063	2.04
5 Mr M K De Vos & Mrs D J De Vos	958,625	1.84	645,000	1.24
6 Mr H W R W W M R S Ananda Halangoda	697,300	1.34	697,300	1.34
7 Dr A S Abeygunawardena	405,000	0.78	405,000	0.78
8 Mrs C N G Narayana	378,800	0.73	378,800	0.73
9 Mrs S D Amarasinghe	372,400	0.72	372,400	0.72
10 J B Cocoshell (Pvt) Ltd	371,590	0.71	109,053	0.21
11 Amana Bank Limited	366,338	0.70	123,389	0.24
12 HSBC Intl Nom Ltd-UBS AG Singapore Branch (EX SBC)	365,500	0.70	365,500	0.70
13 Naratha Ventures Private Limited	308,000	0.59	308,000	0.59
14 Mr. V P K A Palpita	305,730	0.59	-	-
15 Mr M M Salahudeen	297,000	0.57	297,000	0.57
16 Seylan Bank PLC/Thirugnanasambanandar Senthilverl	250,000	0.48	250,000	0.48
17 People's Leasing Finance PLC/Carlines Holdings (Pvt) Ltd	225,850	0.43	225,850	0.43
18 Mr T L M Imitiaz	217,472	0.42	-	-
19 HSBC International Nominees Ltd-SSBT-Deutsche Bank	200,000	0.38	200,000	0.38
20 Waldock Mackenzie Ltd/HI-Line Trading (Pvt) Ltd	185,388	0.36	5,175	0.01

3.4 Stated Capital

Stated Capital is represented by number of shares in issue as given below.

As at	30-09-2013	30-06-2013
Ordinary voting shares	335,000,086	335,000,086
Ordinary non voting shares	52,000,000	52,000,000
	<u>387,000,086</u>	<u>387,000,086</u>

NOTES TO THE FINANCIAL STATEMENTS

4.3 Market price per share

For the three months ended	30-09-2013		30-09-2012	
	Rs.		Rs.	
	Voting Share	Non Voting Share	Voting Share	Non Voting Share
Highest	29.20	22.60	32.50	22.90
Lowest	24.50	18.70	18.90	12.50
Last Traded	26.50	20.10	29.60	21.30

5. Dividend paid

A final dividend of Rs.1.50 per share for the financial year ended 31 March 2013 was paid on 19 June 2013

6. Contingencies, capital and other commitments

There has been no significant change in the nature of the contingencies and other commitments, which were disclosed in the annual report for the year ended 31 March 2013.

7. Post balance sheet events

Subsequent to the balance sheet date, no circumstances of material nature have arisen which would require adjustment to or disclosure in these financial statements.

Corporate Information

Name of the company	: Laugfs Gas PLC (A Subsidiary of LAUGFS HOLDINGS LIMITED)
Company No	: PV - 8330 PB/PQ
Legal Form	: A Public Quoted Company with Limited Liability
Subsidiaries	: Laugfs Eco Sri (Pvt) Ltd Laugfs Leisure Ltd Laugfs Property Developers (Pvt) Ltd Laugfs Power Limited Laugfs Hotel Management (Pvt) Ltd Mag Consultants and Agents (Pvt) Ltd Blue Continent (Pvt) Ltd.
Parent Enterprise	: The Company's holding Company and controlling entity is Laugfs Holdings Limited, which is incorporated in Sri Lanka.
Board Of Directors	: Mr.W.K.H.Wegapitiya (Chairman/CEO) Mr.U.K.Thilak De Silva (Managing Director) Mr.H.A.Ariyaratne Mr.T.K.Bandaranayake Mr.C.L.De Alwis Mr.P.M.Kumarasinghe PC
Bankers	: Commercial Bank of Ceylon PLC Hong Kong and Shanghai Banking Corporation Ltd Hatton National Bank PLC People's Bank Bank of Ceylon Seylan Bank PLC DFCC Bank PLC Union Bank of Colombo PLC Standard Chartered Bank Pan Asia Banking Corporation PLC
Auditors	: Ernst & Young (Chartered Accountants) # 201, De Saram Place, Colombo 10, Sri Lanka
Secretaries	: Corporate Advisory Services (Pvt) Limited # 47, Alexandra Place, Colombo 07. Sri Lanka.
Registrars	: P W Corporate Secretarial (Pvt) Ltd # 3/17, Kingsey Road, Colombo 08, Sri Lanka.
Registered Office	: # 14, R.A.De Mel Mawatha, Colombo 04, Sri Lanka.
Corporate Website	: www.laugfs.lk