

EXPANDING OUR FOOTPRINT

LAUGFS GAS PLC INTERIM REPORT FOR THE QUARTER ENDED 30 JUNE 2015

LAUGFS Gas PLC

CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the quarter ended 30 June 2015

	Quarter ended 30 June		Change %	Year ended 31 March
	Unaudited			Audited
	2015 Rs.	2014 Rs.		2015 Rs.
Revenue	2,694,788,531	2,735,590,615	(1)	11,521,800,102
Cost of Sales	(1,938,296,137)	(1,992,449,770)	(3)	(8,227,356,884)
Gross Profit	756,492,395	743,140,845	2	3,294,443,218
Other Operating Income	81,476,691	71,634,122	14	296,470,282
Selling and Distribution Expenses	(134,327,429)	(133,284,680)	1	(582,423,911)
Administrative Expenses	(286,069,996)	(271,114,851)	6	(1,140,268,017)
Foreign Currency Exchange Gains	17,425,507	21,933,820	(21)	5,477,452
Operating Profit	434,997,169	432,309,256	1	1,873,699,024
Finance Costs	(37,647,964)	(29,110,962)	29	(125,701,446)
Fair Value Gain on Investment Properties	-	-	-	28,500,000
Finance Income	7,408,786	17,540,478	(58)	64,093,006
Profit Before Tax	404,757,991	420,738,772	(4)	1,840,590,584
Income Tax Expense	(79,239,469)	(92,224,000)	(14)	(392,529,879)
Profit for the Period	325,518,521	328,514,772	(1)	1,448,060,705
Attributable to:				
Equity Holders of the Parent	325,518,521	328,514,772	(1)	1,448,060,705
Non-Controlling Interests	-	-	-	-
	325,518,521	328,514,772	(1)	1,448,060,705
Earnings Per Share :				
Basic/Diluted attributable to Ordinary Equity Holders of the Parent	0.84	0.85	(1)	3.74

Note : Change % column represents the percentage change in current period's results compared to previous period
The above figures are subject to audit.
Figures in brackets indicates deductions.

The accounting policies and notes on pages 12 to 16 form an integral part of these financial statements.

LAUGFS Gas PLC

CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

For the quarter ended 30 June 2015

	Quarter ended 30 June		Change %	Year ended 31
	Unaudited			March
	2015 Rs.	2014 Rs.		Audited 2015 Rs.
Profit for the Period	325,518,521	328,514,772	(1)	1,448,060,705
Other Comprehensive Income				
Gains /(Losses) on Available for Sale Financial Assets	11,864,126	7,435,201	60	5,172,839
Actuarial Gains/(Losses) on Defined Benefit Plans	-	-	-	(13,293,198)
Income Tax Effect	-	-	-	2,393,568
Other Comprehensive Income for the Period Net of Tax	11,864,126	7,435,201	60	(5,726,791)
Total Comprehensive Income for the Period Net of Tax	337,382,647	335,949,973	0.4	1,442,333,914
Attributable to:				
Equity Holders of the Parent	337,382,647	335,949,973	0.4	1,442,333,914
Non-Controlling Interests	-	-	-	-
	337,382,647	335,949,973	0.4	1,442,333,914

The accounting policies and notes on pages 12 to 16 form an integral part of these financial statements.

LAUGFS Gas PLC

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2015

	Unaudited As at 30.06.2015 Rs.	Unaudited As at 30.06.2014 Rs.	Audited As at 31.03.2015 Rs.
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	11,483,886,746	8,827,715,319	11,074,968,623
Investment Properties	708,500,000	679,881,250	708,500,000
Intangible Assets	69,950,102	66,352,291	63,948,925
Prepayments	83,056,234	86,792,555	83,694,819
Deferred Tax Assets	17,009,148	-	15,534,089
Other Non-Current Financial Assets	116,972,988	127,161,035	105,108,862
	12,479,375,218	9,787,902,450	12,051,755,318
Current Assets			
Inventories	462,117,411	496,035,341	606,695,496
Trade and Other Receivables	1,969,059,434	2,145,392,138	1,787,728,090
Prepayments	5,842,855	46,024,106	12,483,374
Other Current Financial Assets	4,505,820	3,799,910	4,195,450
Cash and Short-Term Deposits	399,131,457	564,369,833	960,148,039
	2,840,656,977	3,255,621,329	3,371,250,449
Total Assets	15,320,032,195	13,043,523,779	15,423,005,767
EQUITY AND LIABILITIES			
Capital and Reserves			
Stated Capital	3,285,000,260	3,285,000,260	3,285,000,260
Reserves	(321,288,218)	(330,889,982)	(333,152,344)
Retained Earnings	4,484,808,005	3,811,292,221	4,929,317,530
Equity attributable to Equity Holders of the Parent	7,448,520,047	6,765,402,499	7,881,165,446
Non-Controlling Interests	-	-	-
Total Equity	7,448,520,047	6,765,402,499	7,881,165,446
Non-Current Liabilities			
Interest Bearing Loans and Borrowings	1,717,188,725	992,500,000	2,167,867,302
Deferred Tax Liabilities	708,408,911	620,720,830	681,678,264
Deferred Income	422,056,011	400,031,262	397,800,078
Employee Benefit Liability	75,430,523	43,371,816	71,646,681
Refundable Deposits	1,430,584,699	1,234,626,050	1,346,012,901
	4,353,668,869	3,291,249,957	4,665,005,226
Current Liabilities			
Trade and Other Payables	1,330,025,555	2,035,080,755	1,799,478,528
Deferred Income	14,868,091	-	5,923,060
Refundable Deposits	158,953,855	137,180,672	149,556,989
Income Tax Payable	127,042,151	115,599,809	134,243,861
Interest Bearing Loans and Borrowings	1,886,953,627	699,010,087	787,632,657
	3,517,843,279	2,986,871,323	2,876,835,095
Total Equity and Liabilities	15,320,032,195	13,043,523,779	15,423,005,767
Net Assets Per Share (Rs.)	19.25	17.48	20.36

Note: The above figures are subject to audit.

I certify that these financial statements are in compliance with the requirements of the Companies Act No :07 of 2007.

(Sgd).

Chamath Indrapala
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these financial statements. Signed for and on behalf of the Board by:

(Sgd).

W.K.H.Wegapitiya
Director10 August 2015
Colombo

(Sgd).

U.K.Thilak De Silva
Director

The accounting policies and notes on pages 12 to 16 form an integral part of these financial statements.

LAUGFS Gas PLC

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the quarter ended 30 June 2015

	Stated Capital Rs.	Retained Earnings Rs.	Available for Sale Reserve Rs.	Total Rs.
Balance as at 01 April 2015	3,285,000,260	4,929,317,530	(333,152,344)	7,881,165,446
Profit for the quarter	-	325,518,521	-	325,518,521
Other Comprehensive Income	-	-	11,864,126	11,864,126
Total Comprehensive Income	-	325,518,521	11,864,126	337,382,647
Dividend Paid (Final - 2014/2015)	-	(774,000,172)	-	(774,000,172)
Deferred Tax Liability Reversal During the Period	-	3,972,126	-	3,972,126
Balance as at 30 June 2015	<u>3,285,000,260</u>	<u>4,484,808,005</u>	<u>(321,288,218)</u>	<u>7,448,520,047</u>
Balance as at 01 April 2014	3,285,000,260	4,254,470,118	(338,325,183)	7,201,145,195
Profit for the quarter	-	328,514,772	-	328,514,772
Other Comprehensive Income	-	-	7,435,201	7,435,201
Total Comprehensive Income	-	328,514,772	7,435,201	335,949,973
Dividend Paid (Final - 2013/2014)	-	(774,000,172)	-	(774,000,172)
Deferred Tax Liability Reversal During the Period	-	2,307,503	-	2,307,503
Balance as at 30 June 2014	<u>3,285,000,260</u>	<u>3,811,292,221</u>	<u>(330,889,982)</u>	<u>6,765,402,499</u>

Note : The above figures are subject to audit.
Figures in brackets indicates deductions.

The accounting policies and notes on pages 12 to 16 form an integral part of these financial statements.

LAUGFS Gas PLC

CONSOLIDATED STATEMENT OF CASH FLOWS

For the quarter ended 30 June 2015

	Unaudited	Unaudited
	2015	2014
	Rs.	Rs.
Cash Flows Generated from/(Used in) Operating Activities		
Cash Flows from Operating Activities		
Profit Before Tax	404,757,991	420,738,772
Non-Cash Adjustment to Reconcile Profit before Tax to Net Cash Flows:		
Amortization of Intangible Assets	1,228,887	906,156
Decrease in Fair Value of Quoted Equity Securities	(310,370)	(471,480)
Depreciation of Property, Plant and Equipment	149,623,606	118,186,671
Depreciation of Investments Properties	-	118,749
Finance Costs	37,647,964	29,110,962
Finance Income	(7,235,019)	(17,540,478)
Negative Goodwill on Acquisition	(2,541,665)	-
Dividend Income	(627,866)	-
Provision for Employee Benefit Liability	3,995,393	2,427,597
(Profit)/Loss on Disposal of Property, Plant and Equipment	-	34,452
Exchange Rate Difference Adjustment	(9,120,969)	(7,808,648)
Operating Profit Before Working Capital Changes	577,417,952	545,702,753
Working Capital Adjustments:		
(Increase)/Decrease in Inventories	144,578,084	17,215,446
(Increase)/Decrease in Trade and Other Receivables and Prepayments	(167,122,807)	(839,150,764)
Increase/(Decrease) in Trade and Other Payables	(434,468,060)	(39,537,904)
Increase/(Decrease) in Deferred Income	33,200,964	(8,076,584)
Cash Generated Used in Operating Activities	153,606,133	(323,847,053)
Employee Benefit Liability Costs Paid	(211,550)	(2,330,250)
Finance Costs Paid	(37,647,964)	(29,110,962)
Income Tax Paid	(57,385,606)	(33,040,787)
Refund/Transfers of Refundable Deposits	(96,455,700)	(61,619,774)
Refundable Deposits Received	190,424,365	104,543,481
Net Cash Flows Used in Operating Activities	152,329,678	(345,405,345)
Cash Flows from / (Used in) Investing Activities		
Acquisition of Intangible Assets	(7,230,065)	-
Acquisition of Property, Plant and Equipment	(593,570,330)	(214,240,837)
Dividends Received	627,866	-
Proceeds from Disposal of Property, Plant and Equipment	-	201,126
Net Cash Flows Used in Investing Activities	(600,172,530)	(214,039,711)
Cash Flows from / (Used in) Financing Activities		
Dividend Paid	(774,000,172)	(774,000,172)
Finance Income	7,235,019	17,540,478
Proceeds from Interest Bearing Loans and Borrowings	1,157,067,440	556,520,903
Repayment of Interest Bearing Loans and Borrowings	(476,869,696)	(347,720,618)
Principal Payment under Finance Lease Liabilities	720,963	-
Net Cash Flows Used in Financing Activities	(85,846,446)	(547,659,409)
Net Increase /(Decrease) in Cash and Cash Equivalent	(533,689,298)	(1,107,104,466)
Cash and Cash Equivalent at the Beginning of the Period	770,421,576	1,534,824,090
Cash and Cash Equivalent at the End of the Period	236,732,278	427,719,624

Note : The above figures are subject to audit.

Figures in brackets indicates deductions.

The accounting policies and notes on pages 12 to 16 form an integral part of these financial statements.

LAUGFS Gas PLC

COMPANY INCOME STATEMENT

For the quarter ended 30 June 2015

	Quarter ended 30 June			Year ended 31
	Unaudited		Change %	March
	2015 Rs.	2014 Rs.		Audited 2015 Rs.
Revenue	2,365,739,995	2,456,888,803	(4)	10,225,917,377
Cost of Sales	(1,899,454,328)	(1,923,686,568)	(1)	(7,957,300,336)
Gross Profit	466,285,666	533,202,235	(13)	2,268,617,041
Other Operating Income	75,924,914	71,242,458	7	643,121,582
Selling and Distribution Expenses	(130,627,421)	(130,617,513)	0.01	(562,867,132)
Administrative Expenses	(118,239,308)	(117,665,640)	0.49	(477,287,557)
Foreign Currency Exchange Gains	17,404,461	21,916,836	(21)	5,029,232
Operating Profit	310,748,312	378,078,376	(18)	1,876,613,166
Finance Costs	(3,940,590)	(5,104,721)	(23)	(35,072,177)
Fair Value Gain on Investment Properties	-	-	-	28,500,000
Finance Income	3,110,099	12,011,084	(74)	34,031,007
Profit Before Tax	309,917,821	384,984,739	(19)	1,904,071,996
Income Tax Expense	(67,310,924)	(83,194,553)	(19)	(324,948,944)
Profit for the Period	242,606,897	301,790,186	(20)	1,579,123,052
Attributable to:				
Equity Holders of the Parent	242,606,897	301,790,186	(20)	1,579,123,052
Non-Controlling Interests	-	-	-	-
	242,606,897	301,790,186	(20)	1,579,123,052

Note : Change % column represents the percentage change in current period's results compared to previous period

The above figures are subject to audit.

Figures in brackets indicates deductions.

The accounting policies and notes on pages 12 to 16 form an integral part of these financial statements.

LAUGFS Gas PLC

COMPANY STATEMENT OF COMPREHENSIVE INCOME

For the quarter ended 30 June 2015

	Quarter ended 30 June		Change %	Year ended 31 March
	Unaudited			Audited
	2015 Rs.	2014 Rs.		2015 Rs.
Profit for the Period	242,606,897	301,790,186	(20)	1,579,123,052
Other Comprehensive Income				
Gains on Available for Sale Financial Assets	11,864,126	7,435,201	60	5,172,839
Actuarial Losses on Defined Benefit Plans	-	-	-	(10,642,484)
Income Tax Effect	-	-	-	2,128,497
Other Comprehensive Income for the Period Net of Tax	11,864,126	7,435,201	60	(3,341,148)
Total Comprehensive Income for the Period Net of Tax	254,471,022	309,225,387	(18)	1,575,781,904
Attributable to:				
Equity Holders of the Parent	254,471,022	309,225,387	(18)	1,575,781,904
	254,471,022	309,225,387	(18)	1,575,781,904

The accounting policies and notes on pages 12 to 16 form an integral part of these financial statements.

LAUGFS Gas PLC

COMPANY STATEMENT OF FINANCIAL POSITION

As at 30 June 2015

	Unaudited As at 30.06.2015 Rs.	Unaudited As at 30.06.2014 Rs.	Audited As at 31.03.2015 Rs.
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	5,493,959,282	5,013,076,776	5,385,727,792
Investment Properties	708,500,000	679,881,250	708,500,000
Intangible Assets	6,573,405	9,125,030	7,211,302
Investments in Subsidiaries	2,796,301,924	2,196,301,914	2,796,301,924
Other Non-Current Financial Assets	116,972,988	107,036,035	105,108,862
	9,122,307,599	8,005,421,006	9,002,849,880
Current Assets			
Inventories	309,244,050	385,707,418	464,923,975
Trade and Other Receivables	2,715,219,126	2,556,229,943	2,435,643,074
Prepayments	4,295,852	46,024,106	12,483,374
Other Current Financial Assets	4,505,820	3,799,910	4,195,450
Cash and Short-Term Deposits	26,770,638	326,453,698	494,592,151
	3,060,035,485	3,318,215,075	3,411,838,024
Total Assets	12,182,343,085	11,323,636,081	12,414,687,904
EQUITY AND LIABILITIES			
Capital and Reserves			
Stated Capital	3,285,000,260	3,285,000,260	3,285,000,260
Reserves	(321,288,218)	(330,889,982)	(333,152,344)
Retained Earnings	4,072,325,563	3,319,424,818	4,599,746,713
Equity attributable to Equity Holders of the Parent	7,036,037,605	6,273,535,096	7,551,594,629
Total Equity	7,036,037,605	6,273,535,096	7,551,594,629
Non-Current Liabilities			
Deferred Tax Liabilities	706,768,747	620,720,830	680,038,100
Deferred Income	422,056,011	400,031,262	397,800,078
Employee Benefit Liability	57,423,370	34,408,028	54,501,132
Refundable Deposits	1,430,584,699	1,234,626,050	1,346,012,901
	2,616,832,827	2,289,786,170	2,478,352,211
Current Liabilities			
Trade and Other Payables	1,125,596,033	1,891,579,083	1,612,498,955
Deferred Income	14,868,091	-	5,923,060
Refundable Deposits	158,953,855	137,180,672	149,556,989
Income Tax Payable	113,916,471	107,261,697	116,164,426
Interest Bearing Loans and Borrowings	1,116,138,204	624,293,362	500,597,634
	2,529,472,654	2,760,314,815	2,384,741,064
Total Equity and Liabilities	12,182,343,085	11,323,636,081	12,414,687,904
Net Assets Per Share (Rs.)	18.18	16.21	19.51

Note: The above figures are subject to audit.

I certify that these financial statements are in compliance with the requirements of the Companies Act No :07 of 2007.

(Sgd).

Chamath Indrapala
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these financial statements. Signed for and on behalf of the Board by:

(Sgd).

W.K.H.Wegapitiya
Director

(Sgd).

U.K.Thilak De Silva
Director

10 August 2015

Colombo

The accounting policies and notes on pages 12 to 16 form an integral part of these financial statements.

LAUGFS Gas PLC

COMPANY STATEMENT OF CHANGES IN EQUITY

For the quarter ended 30 June 2015

	Stated Capital Rs.	Retained Earnings Rs.	Available for Sale Reserve Rs.	Total Rs.
Balance as at 01 April 2015	3,285,000,260	4,599,746,713	(333,152,344)	7,551,594,629
Profit for the quarter	-	242,606,897	-	242,606,897
Other Comprehensive Income	-	-	11,864,126	11,864,126
Total Comprehensive Income	-	242,606,897	11,864,126	254,471,022
Dividend Paid	-	(774,000,172)	-	(774,000,172)
Deferred Tax Liability Reversal during the Period	-	3,972,126	-	3,972,126
Balance as at 30 June 2015	3,285,000,260	4,072,325,563	(321,288,218)	7,036,037,605
Balance as at 01 April 2014	3,285,000,260	3,789,327,301	(338,325,183)	6,736,002,378
Profit for the quarter	-	301,790,186	-	301,790,186
Other Comprehensive Income	-	-	7,435,201	7,435,201
Total Comprehensive Income	-	301,790,186	7,435,201	309,225,387
Dividend Paid	-	(774,000,172)	-	(774,000,172)
Deferred Tax Liability Reversal during the Period	-	2,307,503	-	2,307,503
Balance as at 30 June 2014	3,285,000,260	3,319,424,818	(330,889,982)	6,273,535,096

Note : The above figures are subject to audit.

Figures in brackets indicates deductions.

The accounting policies and notes on pages 12 to 16 form an integral part of these financial statements.

LAUGFS Gas PLC

COMPANY STATEMENT OF CASH FLOWS

For the quarter ended 30 June 2015

	Unaudited 2015 Rs.	Unaudited 2014 Rs.
Cash Flows Generated from/(Used in) Operating Activities		
Cash Flows from Operating Activities		
Profit Before Tax	309,917,821	384,984,739
Non-Cash Adjustment to Reconcile Profit before Tax to Net Cash Flows:		
Amortization of Intangible Assets	637,906	637,897
Decrease in Fair Value of Quoted Equity Securities	(310,370)	(471,480)
Depreciation of Property, Plant and Equipment	81,243,005	71,689,087
Depreciation of Investments Properties	-	118,749
Finance Costs	3,940,590	5,104,721
Finance Income	(3,110,099)	(12,011,084)
Dividend Income	(627,866)	-
Provision for Employee Benefit Liability	3,035,639	1,827,597
Exchange Rate Difference Adjustments	(9,120,969)	(7,808,648)
Operating Profit Before Working Capital Changes	385,605,657	444,071,578
Working Capital Adjustments:		
(Increase)/ Decrease in Inventories	155,679,925	4,148,572
(Increase)/Decrease in Trade and Other Receivables and Prepayments	(271,388,529)	(780,866,468)
Increase/ (Decrease) in Trade and Other Payables	(444,522,310)	34,097,902
Increase/ (Decrease) in Deferred Income	33,200,964	(8,076,584)
Cash Generated Used in Operating Activities	(141,424,293)	(306,625,000)
Employee Benefit Liability Costs Paid	(113,400)	(2,330,250)
Finance Costs Paid	(3,940,590)	(5,104,721)
Income Tax Paid	(38,856,108)	(26,564,630)
Refund/Transfers of Refundable Deposits	(96,455,700)	(61,619,774)
Refundable Deposits Received	190,424,365	104,543,481
Net Cash Flows Used in Operating Activities	(90,365,726)	(297,700,894)
Cash Flows from / (Used in) Investing Activities		
Acquisition of Property, Plant and Equipment	(227,683,179)	(93,430,736)
Dividends Received	627,866	-
Net Cash Flows Used in Investing Activities	(227,055,313)	(93,430,736)
Cash Flows from / (Used in) Financing Activities		
Dividend Paid	(774,000,172)	(774,000,172)
Finance Income	3,110,099	12,011,084
Proceeds from Interest Bearing Loans and Borrowings	1,076,076,940	556,520,903
Repayment of Interest Bearing Loans and Borrowings	(442,949,971)	(346,220,618)
Net Cash Flows Used in Financing Activities	(137,763,105)	(551,688,803)
Net Increase /(Decrease) in Cash and Cash Equivalent	(455,184,144)	(942,820,433)
Cash and Cash Equivalent at the Beginning of the Period	440,437,394	1,201,340,647
Cash and Cash Equivalent at the End of the Period	(14,746,750)	258,520,214

Note : The above figures are subject to audit.

Figures in brackets indicates deductions.

The accounting policies and notes on pages 12 to 16 form an integral part of these financial statements.

Operating Segments	Energy		Other Services		Leisure & Hospitality		Property Development		Power		Transportation & Logistics		Eliminations/Adjustments		Group	
	2015 Rs.	2014 Rs.	2015 Rs.	2014 Rs.	2015 Rs.	2014 Rs.	2015 Rs.	2014 Rs.	2015 Rs.	2014 Rs.	2015 Rs.	2014 Rs.	2015 Rs.	2014 Rs.	2015 Rs.	2014 Rs.
Revenue																
External Customers	2,365,739,995	2,456,888,803	262,826,257	239,058,856	58,870,184	33,848,521	-	-	7,352,096	5,794,434	-	-	-	-	2,694,788,531	2,735,590,615
Inter-Segment	-	-	-	-	-	-	-	-	-	-	165,126,834	-	(165,126,834)	-	-	-
Total Revenue	2,365,739,995	2,456,888,803	262,826,257	239,058,856	58,870,184	33,848,521	-	-	7,352,096	5,794,434	165,126,834	-	(165,126,834)	-	2,694,788,531	2,735,590,615
Results																
Operating Profit	310,748,312	378,078,376	109,753,121	86,957,425	(23,048,479)	(36,063,939)	(621,768)	(350,781)	6,704,420	3,688,174	31,446,143	-	15,421	-	434,997,169	432,309,256
Finance Costs	(3,940,590)	(5,104,721)	(720,963)	-	(21,564,206)	(24,006,241)	(1,269)	-	(140,356)	-	(11,280,580)	-	-	-	(37,647,964)	(29,110,962)
Finance Income	3,110,099	12,011,084	3,721,215	5,420,972	303,963	94,826	35,033	-	64,709	13,595	173,767	-	-	-	7,408,786	17,540,478
Profit/(Loss) Before Tax	309,917,821	384,984,739	112,753,373	92,378,397	(44,308,722)	(59,975,353)	(588,005)	(350,781)	6,628,773	3,701,770	20,339,329	-	15,421	-	404,757,991	420,738,772
Income Tax Expense	(67,310,924)	(83,194,553)	(12,861,960)	(9,029,447)	951,534	-	-	-	(18,119)	-	-	-	-	-	(79,239,469)	(92,224,000)
Profit/(Loss) for the Quarter	242,606,897	301,790,186	99,891,414	83,348,950	(43,357,188)	(59,975,353)	(588,005)	(350,781)	6,610,654	3,701,770	20,339,329	-	15,421	-	325,518,522	328,514,772
Net Profit/(Loss) on Available for Sale Financial Assets	11,864,126	7,435,201	(127,594)	(15,217,915)	-	-	-	-	-	-	-	-	127,594	15,217,915	11,864,126	7,435,201
Total Comprehensive Income for the Quarter Net of Tax	254,471,022	309,225,387	99,763,820	68,131,035	(43,357,188)	(59,975,353)	(588,005)	(350,781)	6,610,654	3,701,770	20,339,329	-	143,015	15,217,915	337,382,648	335,949,973
Assets & Liabilities																
Non-Current Assets																
Total Non-Current Assets	9,122,307,599	8,005,421,006	360,557,285	332,040,801	3,492,907,367	2,952,153,677	1,168,617,777	594,364,610	278,375,494	126,363,171	922,392,680	-	(2,865,782,982)	(2,222,440,816)	12,479,375,218	9,787,902,450
Current Assets																
Total Current Assets	3,060,035,485	3,318,215,075	515,549,902	491,860,490	454,763,640	230,249,824	5,023,960	169,614,137	39,903,518	9,537,357	87,802,515	-	(1,322,422,042)	(963,855,554)	2,840,656,977	3,255,621,329
Total Assets															15,320,032,195	13,043,523,779
Non-Current Liabilities																
Total Non-Current Liabilities	2,616,832,827	2,289,786,170	40,566,580	8,762,520	975,060,140	992,701,268	251,222,222	-	57,487,099	-	412,500,000	-	-	-	4,353,668,869	3,291,249,957
Current Liabilities																
Total Current Liabilities	2,529,472,654	2,760,314,815	61,773,543	46,452,957	1,939,063,912	1,010,654,544	51,039,790	129,240,420	115,076,677	4,064,141	143,838,749	-	(1,322,422,042)	(963,855,554)	3,517,843,279	2,986,871,323
Total Liabilities															7,871,512,148	6,278,121,280

The above figures are subject to audit.
Figures in brackets indicates deductions.

1 Corporate Information

LAUGFS Gas PLC is a public limited liability company incorporated and domiciled in Sri Lanka. Its ordinary voting and non voting shares are listed on Main Board of Colombo Stock Exchange.

The interim financial statements of the group and company for the Quarter ended 30 June 2015 were authorised for issue by the board of directors on 10 August 2015

2 Basis of Preparation

The Interim financial statements of LAUGFS Gas PLC have been prepared in accordance with Sri Lanka Accounting Standards comprising of SLFRS and LKAS (here after referred as "SLFRS") issued by the Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka) and accounting policies set out in the Annual Report for the year ended 31 March 2015.

These interim financial statements have been prepared in accordance with Sri Lanka Accounting Standard LKAS 34 - "Interim Financial Reporting". They should be read in conjunction with the Annual Report for the year ended 31 March 2015.

The presentation and classification of the financial statements of the previous year have been amended, where relevant, for better presentation and to be comparable with those of the current period.

The interim financial statements have been prepared on a historical cost basis, except for "investment properties", "other non-current financial assets" and "other current financial assets" which have been measured at fair value.

LAUGFS Gas PLC
 NOTES TO THE FINANCIAL STATEMENTS

3 Share Information

3.1 Public share holdings

The percentage of ordinary voting shares held by the public as at 30 June 2015 were 26.06% (31 March 2015-26.07%).

Total number of shareholders who hold the public holding as at 30 June 2015 were 9,603 (31 March 2015 were 9,665).

3.2 Directors Share holdings

The number of shares held by the Board of directors are as follows

Ordinary Voting Shares

As at Name of Directors	30-06-2015	31-03-2015
Mr W K H Wegapitiya	1,216,756	1,216,756
Mr U K Thilak De Silva	1,077,897	1,077,897
Mr H A Ariyaratne	3,900	3,900
Mr C L De Alwis	1,000	1,000
Mr P M Kumarasinghe	4,800	4,800
Mr T K Bandaranayake	Nil	Nil
Mr. N M Prakash	17,000	Nil

Ordinary Non Voting Shares

As at Name of Directors	30-06-2015	31-03-2015
Mr W K H Wegapitiya	Nil	Nil
Mr U K Thilak De Silva	Nil	Nil
Mr H A Ariyaratne	3,400	3,400
Mr C L De Alwis	500	500
Mr P M Kumarasinghe	Nil	Nil
Mr T K Bandaranayake	Nil	Nil
Mr. N M Prakash	Nil	Nil

3.3 Chief Executive Officer's Share holdings

Ordinary Voting Shares

As at Name	30-06-2015	31-03-2015
Mr Ashan De Silva	12,600	12,600

Ordinary Non Voting Shares

As at Name	30-06-2015	31-03-2015
Mr Ashan De Silva	22,500	22,500

LAUGFS Gas PLC

NOTES TO THE FINANCIAL STATEMENTS

3.4 Twenty Largest Shareholders of the company are as follows Ordinary Voting Shares

As at Name of Shareholder	30-06-2015		31-03-2015	
	No.of Shares	%	No.of Shares	%
1 LAUGFS HOLDINGS LIMITED	243,425,400	72.66	243,425,400	72.66
2 EMPLOYEES PROVIDENT FUND	57,897,800	17.28	57,897,800	17.28
3 PHILLIP SECURITIES PTE LTD	1,954,327	0.58	448,050	0.13
4 MRS P R A S C RAJAPAKSHA	1,825,900	0.55	1,825,900	0.55
5 MR W K H WEGAPITIYA	1,216,756	0.36	1,216,756	0.36
6 DEUTSCHE BANK AG-NATIONAL EQUITY FUND	1,183,182	0.35	1,183,182	0.35
7 MR U K T N DE SILVA	1,077,897	0.32	1,077,897	0.32
8 ALMAS ORGANISATION (PRIVATE) LIMITED	1,012,383	0.30	25,220	0.01
9 LAUGFS SUNUP SUPERMARKET (PVT) LTD	1,000,000	0.30	1,000,000	0.30
10 COMMERCIAL BANK OF CEYLON PLC / DUNAMIS CAPITAL PLC	934,916	0.28	934,916	0.28
11 GAS AUTO LANKA LIMITED	922,600	0.28	922,600	0.28
12 MR R DAHANAYAKE	806,900	0.24	806,900	0.24
13 MR H D M P SIRIWARDENA	749,000	0.22	749,000	0.22
14 MR M K DE VOS & MRS D J DE VOS	720,000	0.21	623,000	0.19
15 MR G Y N MAHINKANDA	671,972	0.20	671,972	0.20
16 FIRST CAPITAL LIMITED	629,446	0.19	629,446	0.19
17 CARLINES HOLDINGS (PRIVATE) LIMITED	332,525	0.10	2,611,332	0.78
18 ASHA LANKA FRAGRANCES (PVT) LTD	256,000	0.08	322,700	0.10
19 MR. B H P KULARATNA	245,961	0.07	245,961	0.07
20 DEUTSCHE BANK AG AS TRUSTEE FOR NAMAL ACUITY VALUE	209,000	0.06	209,000	0.06

LAUGFS Gas PLC

NOTES TO THE FINANCIAL STATEMENTS

3.5 Twenty Largest Shareholders of the company are as follows Ordinary Non Voting Shares

As at Name of Shareholder	30-06-2015		31-03-2015	
	No.of Shares	%	No.of Shares	%
1 EMPLOYEES PROVIDENT FUND	18,041,300	34.69	18,041,300	34.69
2 HSBC INTL NOM LTD - STATE STREET LUXEMBOURG C/O SSBT - ALLIANCEBERNSTEIN NEXT 50 EMERGING MARKETS (MASTER) FUND SICAV- SIF S.C.SP.	3,846,247	7.40	3,173,997	6.10
3 BANK OF CEYLON NO. 1 ACCOUNT	3,420,538	6.58	3,420,538	6.58
4 DEUTSCHE BANK AG AS TRUSTEE FOR J B VANTAGE VALUE EQUITY FUND	2,158,696	4.15	2,158,696	4.15
5 CARLINES HOLDINGS (PRIVATE) LIMITED	1,648,337	3.17	597,306	1.15
6 COMMERCIAL BANK OF CEYLON PLC/DUNAMIS CAPITAL PLC	909,772	1.75	909,772	1.75
7 MR. A.M. WEERASINGHE	813,471	1.56	813,471	1.56
8 HSBC INTERNATIONAL NOMINEES LTD-MORGAN STANLEY AND CO. INTL PLC - OWN A/C	704,271	1.35	695,016	1.34
9 ALMAS ORGANISATION (PRIVATE) LIMITED	686,511	1.32	-	-
10 COMMERCIAL BANK OF CEYLON PLC/S R FERNANDO	504,018	0.97	504,018	0.97
11 DEUTSCHE BANK AG AS TRUSTEE TO ASTRUE ALPHA FUND	494,000	0.95	474,270	0.91
12 MR. G H I JAFFERJEE	442,008	0.85	442,008	0.85
13 GOLD INVESTMENT LIMITED	390,000	0.75	390,000	0.75
14 MRS C N G NARAYANA	378,800	0.73	378,800	0.73
15 MRS S D AMARASINGHE	372,400	0.72	372,400	0.72
16 HSBC INTL NOM LTD-JPMCB-J.P.MORGAN CLEARING CORP	347,520	0.67	1,497,650	2.88
17 MR.I M DABAH	347,000	0.67	347,000	0.67
18 DEUTSCHE BANK AG AS TRUSTEE TO CAPITAL ALLIANCE QUANTITATIVE EQUITY FUND	340,400	0.65	290,800	0.56
19 NARATHA VENTURES PRIVATE LIMITED	308,000	0.59	308,000	0.59
20 MR. M A VALABJI	280,000	0.54	280,000	0.54

3.6 Stated Capital

Stated Capital is represented by number of shares in issue as given below.

As at	30-06-2015	31-03-2015
Ordinary voting shares	335,000,086	335,000,086
Ordinary non voting shares	52,000,000	52,000,000
	<u>387,000,086</u>	<u>387,000,086</u>

3.7 Market price per share**For the three months ended**

	30-06-2015		30-06-2014	
	Rs.		Rs.	
	Voting Share	Non Voting Share	Voting Share	Non Voting Share
Highest	42.50	39.50	38.00	32.20
Lowest	36.00	33.00	31.50	26.00
Last Traded	38.00	34.30	31.90	27.40

4 Dividend paid

A final dividend of Rs.2 per share for the financial year ended 31 March 2015 was paid on 15 June 2015

5 Contingencies, capital and other commitments

There has been no significant change in the nature of the contingencies and other commitments, which were disclosed in the annual report for the year ended 31 March 2015.

6 Events occurring after the reporting date

There have been no material events occurring after the reporting date that require adjustments to or disclosure in the financial statements.

Corporate Information

Name of the company	: LAUGFS Gas PLC
Company No	: PV - 8330 PB/PQ
Legal Form	: A Public Quoted Company with Limited Liability
Subsidiaries	: LAUGFS Eco Sri (Pvt) Ltd. LAUGFS Leisure Ltd. LAUGFS Property Developers (Pvt) Ltd. LAUGFS Power Ltd. LAUGFS Maritime Services (Pvt) Ltd.
Sub Subsidiaries	: LAUGFS Hotel Management Services (Pvt) Ltd. Mag Consultants and Agents (Pvt) Ltd. Anantaya Passekudah (Pvt) Ltd.
Parent Enterprise	: The Company's holding Company and controlling entity is LAUGFS Holdings Limited, which is incorporated in Sri Lanka.
Board Of Directors	: Mr.W.K.H.Wegapitiya (Chairman/ Group CEO) Mr.U.K.Thilak De Silva (Group Managing Director) Mr.H.A.Ariyaratne Mr.T.K.Bandaranayake Mr.C.L.De Alwis Mr.P.M.Kumarasinghe PC Mr. N M Prakash
Bankers	: Commercial Bank of Ceylon PLC Hongkong and Shanghai Banking Corporation Ltd Hatton National Bank PLC People's Bank Bank of Ceylon Seylan Bank PLC DFCC Bank PLC Union Bank of Colombo PLC Standard Chartered Bank Pan Asia Banking Corporation PLC MCB Bank Ltd.
Auditors	: Ernst & Young (Chartered Accountants) # 201, De Saram Place, Colombo 10, Sri Lanka
Secretaries	: Corporate Advisory Services (Pvt) Ltd. # 47, Alexandra Place, Colombo 07. Sri Lanka.
Registrars	: P W Corporate Secretarial (Pvt) Ltd. # 3/17, Kinsey Road, Colombo 08, Sri Lanka.
Registered Office	: # 14, R.A.De Mel Mawatha, Colombo 04, Sri Lanka.
Corporate Website	: www.laugfs.lk